

ELB GROUP LIMITED

Incorporated in the Republic of South Africa
(Registration number 1930/002553/06)
ISIN: ZAE000035101
JSE Code: ELR
("ELB" or "the Company")



EMPLOYEE SHARE SCHEME REPURCHASE FINALISATION ANNOUNCEMENT

FULFILMENT OF OUTSTANDING CONDITIONS PRECEDENT

Shareholders are referred to the circular containing the details of the Disposal, Employee Scheme Transactions and MOI Amendment issued on 23 April 2020. Using the terms defined therein, Shareholders are advised that, further to the results of the General Meeting released on Monday, 25 May 2020 and the receipt of the compliance certificate from the TRP, all conditions precedent to the Employee Scheme Transactions have been fulfilled.

SALIENT DATES AND TIMES

The remaining salient dates and times in relation to the Employee Scheme Transactions are as follows:

Action	2020
Finalisation announcement published in the South African press	Wednesday, 24 June
Implementation date of the Specific Repurchases	Monday, 6 July
Settlement of loans linked to the Employee Scheme	Tuesday, 7 July
Cancellation of Employee Scheme Shares and the Excess Trust Shares at commencement of trade on the JSE	Tuesday, 7 July

Notes

All dates and times given are local times in South Africa and are subject to change with the approval of the JSE and/or TRP, to the extent required. Any change will be released on SENS.

RESPONSIBILITY STATEMENT

The Independent Board and the Board, individually and collectively, accept full responsibility for the accuracy of the information contained in this SENS which relates to the Employee Scheme Transactions and certifies that, to the best of their knowledge and belief, such information is true and does not omit any facts that would make any of the information false or misleading or would be likely to affect the importance of any information contained in this SENS. The Board has made all reasonable enquiries to ascertain that no facts have been omitted and this SENS contains all information required by law, the Companies Act and the Listings Requirements.

By order of the ELB Board

Johannesburg
23 June 2020

Sponsor
Questco Corporate Advisory Proprietary Limited